



## TAX FREE ENHANCED CASH

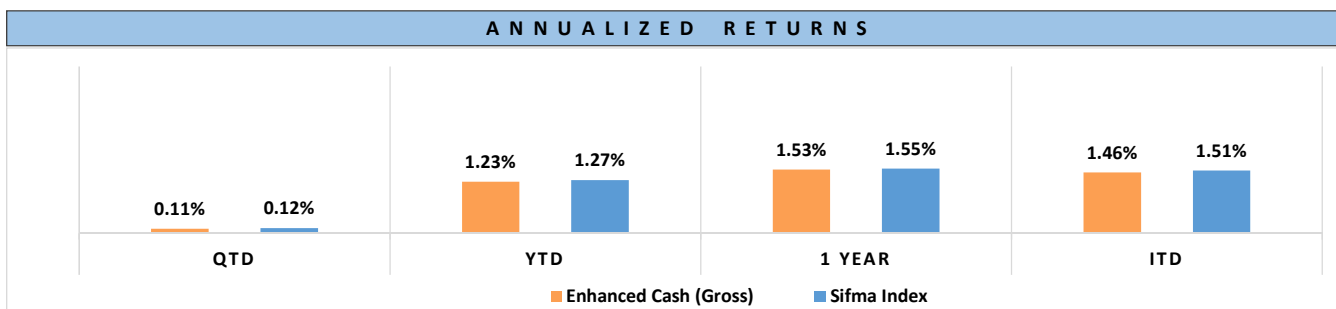
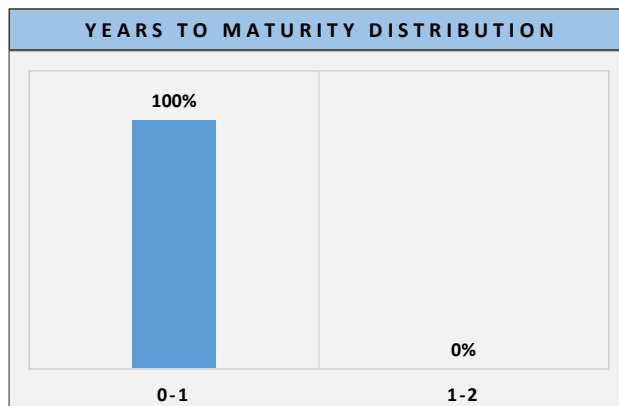
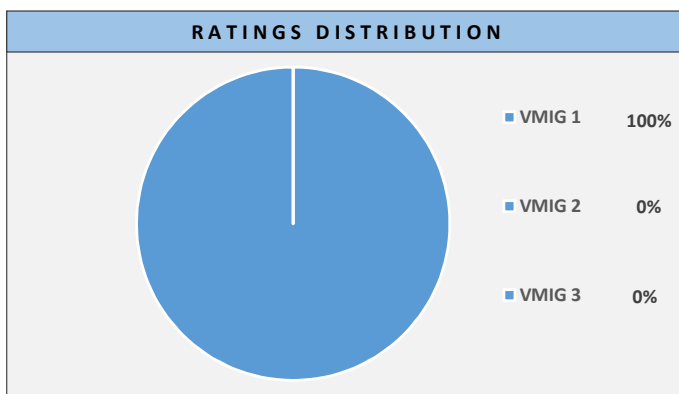
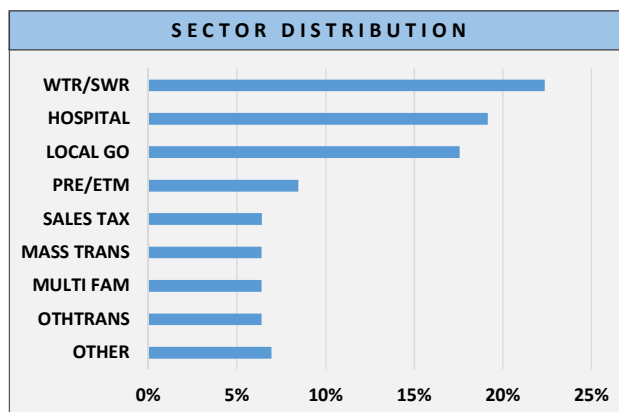
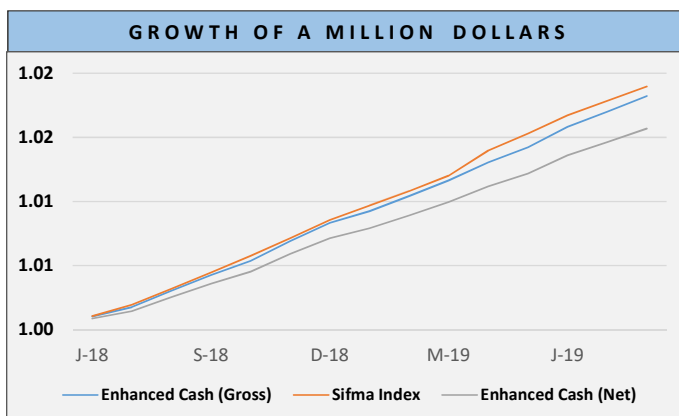
CIM's Enhanced Cash Strategy is augmented by our robust credit research and tactical portfolio management focusing primarily on the investment grade municipal sector including Variable Rate Demand Notes. In addition to cash flow, the strategy aims to maximize the after-tax total return by capitalizing on the market inefficiencies in the 0-18 month maturity range.

### TARGET PORTFOLIO CHARACTERISTICS:

STRATEGY ASSETS	\$2.8MM
OPTION ADJUSTED DURATION	0.02 Yrs
AVERAGE TIME TO MATURITY	0.02 Yrs
AVERAGE RATING (HIGHEST)	VMIG 1

### TARGET PORTFOLIO CHARACTERISTICS:

YIELD TO WORST	1.25% - 1.75%
CURRENT YIELD	1.49%
AVERAGE COUPON	1.49%
AVERAGE NUMBER HOLDINGS	10-20



	QTD	YTD	1 YEAR	*SINCE INCEPTION
MUNI ENHANCED CASH COMPOSITE - GROSS	0.11%	1.23%	1.53%	1.46%
SIFMA INDEX	0.12%	1.27%	1.55%	1.51%
MUNI ENHANCED CASH COMPOSITE - NET	0.09%	1.07%	1.53%	1.26%

\*Inception Date 05/31/18

Returns less than one year are not annualized. Net of fee performance is net of actual fee. Past performance is not a guarantee of future performance.